

Dear Parents

Subject: The U.P Fixation of fee ordinance, 2018

At present Fee charge by school is as follows:-

Monthly fee class I to V	Rs.2350
Monthly fee VI to VIII	Rs.2400
Annual Fees	Rs.2500

According to notification No. 861/79-6-1-18-2(ka) 6/2016 dated 09.04.2018 by which ordinance regarding self finance independence school (fee regulation) 2018 was promulgated

Fee to be increase in academic year 2018-19 with reference to 2017-18 will be the least of the following:-

A. Taking 2015-16 as the base year minimum of the following:-

- (i) Average percentage per capita increase of monthly salary of teaching staff on year to year basis from 2015-16 onwards.
- (ii) Latest available yearly percentage increase in consumer price index plus five percent from 2015-16 onwards.

B. Taking 2017-18 as base year and calculated on following; Minimum of following two:

- (i) Average percentage per capita increase of monthly salary of teaching staff in 2017-18 over year 2016-17.
- (ii) Latest available yearly percentage increase in consumer price index plus five Percent in 2017-18.

According to the above previous calculation is as under:-

OPTION-A FEE CALCULATION TAKING 15-16 as base year

CLASS	FEE P.M. for financial year 15-16 after taken annual charges on pro-rata basis for a month	% SALARY INCREA SE 15-16 OVER 14-15	% CPI +5%	FEE P.M. for financial year 16-17 after taken annual charges on pro-rata basis for a month	% SALARY INCREA SE 16-17 OVER 15-16	% CPI +5%	FEE P.M. for financial year 17-18 after taken annual charges on pro-rata basis for a month	% SALARY INCREA SE 17-18 OVER 16-17	% CPI +5%	FEE P.M. FOR 18-19 BASED ON CPI
I- V	1,916.67	20.04	9.83	2,105.08	14.13	8.89	2,292.22	15.36	9.28	2,505
VI - VIII	1,966.67	20.04	9.83	2,159.99	14.13	8.89	2,352.01	15.36	9.28	2,570

Increase in Teacher Salary is more, Hence CPI +5% is the base for calculating fee in session 2018-19

OPTION-B FEE CALCULATION TAKING 17-18 as base year

CLASS	FEE P.M. taken FOR 17- 18	% SALARY INCREA SE 17-18 OVER 16-17	% CPI +5%	FEE P.M. FOR 18-19 BASED ON CPI
I - V	2,316.67	15.36	9.28	2,532
VI - VIII	2,366.67	15.36	9.28	2,586

Increase in Teacher Salary more than CPI +5% is the base for calculating fee in session 2018-19

OPTION-C FEE TO BE CHARGED AS PER ORDINANCE (OPTION B BEING LOWER)

CLASS	OPTION A IS LOWER	EXISTIN G P.M. FEE 18- 19	REVISED FEE AS PER OPTION A (LOWER)	REDUCTION FEES P.M.
I - V	2,505	2,558	2,505	53
VI - VIII	2,570	2,608	2,570	38

Accordingly fee from month of July 2018 will be charged as under including the effect of fee regulation ordinance 2018 will be as follows:-

1. Fee from month of July-2018 onwards will be payable quarterly

2. There will be no annual charge now instead annual charge already paid will be adjusted in quarterly fees on pro rata basis.
3. Fee chart given below is for those who have paid 1st Quarter fee according to old pattern (previous fee I to V Rs. 2350 per month & VI to VIII Rs. 2400 per month + annual charges).
4. There is no change in the amount of discount and it will remain same.
5. For sake of convenience fee up to June 2018 is payable on the old pattern. Hence parents who have not deposited the fee of May, June 2018 are requested to deposit the same immediately.
6. No queries will be entertained on phone. Kindly mail at ak_childrenacademy@yahoo.co.in for any kind of doubts. We will revert. In case there is any doubt regarding amount payable in July 2018. You are requested to check parent portal on ERP.
7. Fee reduction in A/Y 2018-19 will be as follows:-

Class	Fee reduction per month (Rs.)	Fee due per month (Rs.)	Fee charged in April-June 2018 including annuals on monthly basis (Rs.)	Fee due according to ordinance (Rs.)	Excess Amt to be adjusted (Rs.)	July-18 Quarter Payable after adjustment (Rs.)	Oct-Dec-18 onwards payable (Rs.)
I-V	53	2505	9550 (2350*3+2500)	7515 (2505*3)	2035 (9550-7515)	5480 (7515-2035)	7515
VI-VIII	38	2570	9700 (2400*3+2500)	7710 (2570*3)	1990 (9700-7710)	5720 (7710-1990)	7710

Note:- Transport charges will remain same as fixed in session 2018-19 i.e. Rs.900 minimum. (Variable and according to distance) Transport amount is not included in the above chart.